

Faculty

Jeffrey M. Herbener

Chair and Professor of Economics

Education: B.S., Nebraska Wesleyan University; M.S., Ph.D., Oklahoma State University

Shawn R. Ritenour

Associate Professor of Economics

Education: B.A., Northwestern College; Ph.D., Auburn University

Caleb S. Fuller

Assistant Professor of Economics

Education: B.A., Grove City College; Ph.D., George Mason University



Our Graduates Have Pursued The Following:

Economic Development Work: Hope International; Consulting in Dominican Republic

Graduate Studies in Economics: University of Pennsylvania, Ohio State, Michigan State, George Mason, Fordham, San Jose St., Boston University.

Law Schools: Harvard, Chicago, Michigan, William and Mary, George Washington University.

Policy Think Tanks: American Enterprise Institute, Commonwealth Foundation, Institute for Humane Studies, Heritage Foundation, Show-Me Institute, Mackinac Center.

Banking and Financial Management: Bloomberg Financial, PNC Bank.

Education: Teaching in High School, Director of Annual Giving for a Private School

In Business: Operations Management, Procurement Specialist, Banking Services, Financial Analyst, Forecasting, Retail Sales, Marketing.

Grove City College

Economics Department

“[Economics] is the philosophy of human life and action and concerns everybody and everything. It is the pith of civilization and of man’s existence. . .

Economics deals with society’s fundamental problems; it concerns everyone and belongs to all. It is the main and proper study of every citizen.”

- Ludwig von Mises



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What We Are All About:

At Grove City College economics is a vibrant social science that allows us to better see the glory of God through the laws He has established concerning human interaction in markets. As such, it helps men and women to fulfill the dominion mandate in a peaceful way that fosters human flourishing.

The Department of Economics rests upon the belief that economic thought is part and parcel of a liberal arts perspective of truth embedded in a Christian worldview. The economics faculty strives to aid students in the development of a worldview that values seeking truth in all areas of inquiry and integrates knowledge in economics with knowledge acquired in other academic disciplines.

Because economic thought is an essential ingredient of determining the nature of a good society, the Department seeks to help students understand economic thought and how it can be applied to social problems and opportunities.

Degrees We Offer

The Department of Economics offers two degrees: a B.A. in Economics and a B.S. in Business Economics.

Why Study Economics?

Economics is the explication, examination and application of the inexorable laws of human action. Beginning from a Christian understanding of man and nature, courses in economics develop the theories of how prosperity is generated in an unhampered market economy, destroyed in a socialist economy, and suppressed under government interventions such as monetary inflation and credit expansion, taxing and subsidizing, wealth redistribution schemes, and regulation. Interdisciplinary courses demonstrate how a market economy is sustained within a larger free society where the liberty and private property that provide its foundation are defended by government and used to establish a variety of voluntary associations to provide what the market economy cannot. Other courses examine the efficacy of voluntary solutions to social problems.



“Hans Sennholz taught economics-specifically Austrian economics-to generations of students in his inimitable way, leaving indelible impressions in their minds, and he changed lives in the process....

It was because of him and his writings that Grove City College developed a national reputation as one of the few schools where Austrian economics thrived....He was a true pillar of Grove City College. His contributions to the College and its reputation were enormous. He was truly one of a kind.”

- John H. Moore, President,
Grove City College 1996-2003

Our Curriculum

The Bachelor of Arts in Economics is a degree in economics as a social science. It consists of 55 hours of major requirements including 21 hours in the economics core to establish a deep and broad foundation and 15 hours of economics elective courses for majors to tailor the degree to their interests. Eleven elective fields are offered including Economic Expansion and Development, Environmental Economics, American Economic History, Austrian Economics and Public Policy.

The Bachelor of Science in Business Economics is a degree in economics as applied to business. It consists of 70 hours of major requirements including 36 hours in the business core to cover the main functional areas of business and 33 hours in the economics core to lay a firm foundation for understanding the economics of business. The curriculum includes courses in Money and Banking, Law and Economics, Industrial Organization, Financial Markets and Institutions, and Economics of Entrepreneurship.

Our Faculty

Faculty members of the Department of Economics believe honest and diligent inquiry in the social sciences demonstrates that the well being of mankind is best promoted in a free and virtuous society. We aim at helping to equip students to participate in bringing about a good society as a complement to preparing them for careers and graduate studies in economics and related fields.

Please see a complete list of our faculty on the back cover.